



Emergency Fund
Helping people today for tomorrow

Addendum to 2007 Audited Financials

Illinois' Homelessness Prevention Funds

In 2007, the Emergency Fund was selected to administer the state of Illinois' Homelessness Prevention Funds. We received the first payment of \$1,139,651 toward the annual distribution of \$3.29 million in June 2007. It is important to note that these are not new funds to the community. These funds are not enough to cover the need for financial assistance in the Chicago community.

This new source of financial support has significantly altered the Emergency Fund's revenue stream. Since our founding in 1973, we have relied heavily on support from individuals, corporations, and foundations. Such private donors have always been a vital partner in our ability to keep funds flexible. We are focused on increasing contributions from these private donors to re-balance our funding pyramid.

Surplus/Deficit

In 2007, The Emergency Fund experienced a fair market value drop in investments, which was absorbed by sufficient net assets. No deficit was carried into 2008.